

PERFECTION FILING PROCEDURES GUIDE

UNDER OKLAHOMA REVISED ARTICLE 9

Collateral Type

Filing Office

- All collateral types other than:

- Fixtures
- Timber to be cut
- As-extracted collateral (includes oil, gas or minerals) and accounts arising out of the sale at the wellhead or minehead of the collateral
- Aircraft

If the debtor is located in Oklahoma, the Oklahoma County Clerk's office. The Clerk's office is located at 320 Robert S Kerr, Room 105, Oklahoma City, Oklahoma 73102. Telephone number (405) 713-1522. Web address <http://countyclerk.oklahomacounty.org/> Filings may be made in person, by courier, postal service delivery or electronically. The filing fee is \$10 for one to five pages and \$1 per page for additional pages.

- Fixtures
- Timber to be cut
- As-extracted collateral (includes oil, gas or minerals) and accounts arising out of the sale at the wellhead or minehead of the collateral

In the office of the County Clerk in the county where the real estate upon which the goods will become fixtures is located or where a mortgage on the real estate would be filed or recorded. The financing statement must contain a legal description of the real estate adequate for the purpose of indexing in the tract index of the county where the real estate is located. The fee for filing, recording and indexing a fixture filing or continuation statement, termination statement, assignment or release of a fixture filing is the same as the fee charges with respect to recording a real estate mortgage — currently \$8.00 for the first page and \$2.00 for each additional page.

- Farm products

If the debtor is located in Oklahoma, a UCC-1 Financing Statement must be filed in the Oklahoma County Clerk's office. In addition, an "Effective Financing Statement" (EFS) must be filed with the Oklahoma Secretary of State. The EFS must contain:

1. Name and address of the secured party
2. Name and address of the person indebted to the secured party
3. Social security number or taxpayer identification number of the debtor
4. A description of the farm products subject to the security interest including the amount of such products where applicable and a reasonable description of the property including the name of the county in which the property is located and the crop year.

The filing fee for filing an EFS, a termination statement of an EFS, or a continuation statement, partial release, assignment of or amendment is \$10.00.

- Aircraft (registered under the Federal Aviation Act of 1958)
- Aircraft engines (rated >750 hp)
- Propellers of such engines
- Certain appliances
- Parts of certified aircraft

Security agreement similar to FAA standard form must be filed with the FAA Aircraft Registry: P.O. Box 25504, Oklahoma City, OK 73125 along with the appropriate filing fee. Contact the FAA for additional information at (405) 954-3116. Web address <http://registry.faa.gov/>

Compliments of:



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